

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Performance Report

For the year ended
31 December 2020

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ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 December 2020

| | |
|-----------------------|--|
| Legal Name of Entity: | THE ANGLICAN CHURCH IN AOTEAROA NEW ZEALAND AND POLYNESIA, TE HAHU MIHINARE KI AOTEAROA, KI NIU TIRENI, KI NGA MOUTERE O TE MAONA NUI A KIWA |
|-----------------------|--|

| | |
|--------------------------------|--|
| Other Name of Entity (if any): | ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA |
|--------------------------------|--|

| | |
|--|--------------------|
| Type of Entity and Legal Basis (if any): | Registered Charity |
|--|--------------------|

| | |
|----------------------|---------|
| Registration Number: | CC26426 |
|----------------------|---------|

| | |
|------------------------------|--|
| Entity's Purpose or Mission: | (i) To proclaim the good news of the Kingdom; (ii) To teach, baptise and nurture the new believers; (iii) To respond to human needs by loving service; (iv) To seek to transform unjust structures of society, to challenge violence of every kind and to pursue peace and reconciliation; (v) To strive to safeguard the integrity of creation and sustain and renew the life of the earth. |
|------------------------------|--|

| | |
|-------------------|--|
| Entity Structure: | General Synod Te Hinota Whanui (GSTHW) meets every second year, with representatives of each of the 7 Dioceses in New Zealand, the 5 Amorangi in Aotearoa, and the Diocese of Polynesia. Between meetings the entity is represented by the General Synod Standing Committee (GSSC) made up of 21 members representing the three houses of Bishops/ Clergy/ Laity, and the three Tikanga of Maori/ Pakeha/ Polynesia. There are three Archbishops, a General Secretary (Exec Officer), and various Commissions/ Councils/ Boards/ and Committees. |
|-------------------|--|

| | |
|---|---|
| Main Sources of the Entity's Cash and Resources and Main Methods to Raise Funds | Trust grants and church donations, with some limited interest income and sales of resources. Raised through annual applications to Trusts and voluntary contributions by Dioceses/ Amorangi. |
|---|---|

| | |
|--|--|
| Entity's Reliance on Volunteers and Donated Goods or Services: | GSTHW has 5 full time and 4 part time staff, and relies on over 300 volunteers for much of its work. |
|--|--|

Contact details

| | |
|-------------------|---|
| Physical Address: | TUIA Building, 200 St Johns Rd, Meadowbank, Auckland. |
|-------------------|---|

| | |
|-----------------|--|
| Postal Address: | PO Box 87188, Meadowbank, Auckland. 1742 |
|-----------------|--|

| | |
|------------|------------|
| Phone/Fax: | 09 5214439 |
|------------|------------|

| | |
|----------------|---|
| Email/Website: | gensec@anglicanchurch.org.nz www.anglican.org.nz |
|----------------|---|



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 December 2020

Description of the Entity's Outcomes:

- (i) the good news of the Kingdom is proclaimed;
- (ii) new believers are taught, baptised and nurtured;
- (iii) human needs are responded to by loving service;
- (iv) unjust structures of society are transformed, violence of every kind is challenged and peace and reconciliation is pursued;
- (v) the integrity of creation is safeguarded, and the life of the earth is sustained and renewed.

Description and Quantification (to the extent practicable) of the Entity's Outputs:

1 A biennial GSTHW is held and governance provided in between by Standing Committee.

General Synod Te Hinota Whanui was to be held for 6 days in May 2020 in Nelson, but due to Covid19 was held by Zoom on July 25. In 2020 General Synod Standing Committee (GSSC) met in February, July and October.

2 Administrative and Support services provided to three-tikanga ministry.

In addition to GSSC, support was delivered to 4 Commissions, 7 Councils or Committees and 9 Small Working Groups.

3 Church leadership resourced and supported.

The Primacy (shared by three Archbishops) and the House of Bishops (16) were supported for their ongoing work and for 2 meetings/conferences.

4 International and ecumenical relationships maintained.

Relationships, contributions and communications were maintained with World Council of Churches (WCC), Conference of Churches of Asia (CCA), Pacific Conference of Churches (PCC), Anglican Consultative Council (ACC), National Dialogue for Christian Unity (NDCU), and various international and national networks and ecumenical dialogues.

5 Communications provided to Church and Society.

The Anglican Toanga regular news website, Taonga Online, is maintained.

Additional Information:

Theological Education, Womens Studies, Social Justice Education, Youth Work.

These areas of work employed staff, ran programmes, and produced resources.



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 December 2020

| | Note | Actual This Year \$ | Budget This Year \$ | Actual Last Year \$ |
|--|------|---------------------------|---------------------------|---------------------------|
| Revenue | | | | |
| Donations, fundraising and other similar revenue | 1 | 2,226,893 | 2,122,122 | 1,848,777 |
| Fees, subscriptions and other revenue from members | 1 | 302,276 | 302,276 | 298,099 |
| Revenue from providing goods or services | 1 | 22,624 | 2,200 | 26,402 |
| Interest, dividends and other investment revenue | | 12,282 | 7,000 | 35,998 |
| Total Revenue | | 2,564,075 | 2,433,598 | 2,209,276 |
| Expenses | | | | |
| Costs related to providing goods or services | | 1,720,333 | 1,822,573 | 1,410,435 |
| Volunteer and employee related costs | 2 | 494,774 | 694,950 | 483,309 |
| Total Expenses | | 2,215,107 | 2,517,523 | 1,893,744 |
| Surplus/(Deficit) for the Year | | 348,968 | (83,925) | 315,532 |

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 December 2020

| | Note | Actual This Year \$ | Actual Last Year \$ |
|---|------|---------------------------|---------------------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 3 | 2,461,533 | 1,632,261 |
| Debtors and prepayments | 3 | 94,762 | 58,912 |
| Term Deposits | 3 | - | 300,000 |
| Total Current Assets | | 2,556,295 | 1,991,173 |
| Non-Current Assets | | | |
| Property, plant and equipment | 4 | 19,327 | 25,360 |
| Investments | 3 | 454,494 | 454,494 |
| Total Non-Current Assets | | 473,821 | 479,854 |
| Total Assets | | 3,030,116 | 2,471,027 |
| Liabilities | | | |
| Current Liabilities | | | |
| Creditors and accrued expenses | | 130,959 | 101,356 |
| Income In Advance | | 334,930 | 162,587 |
| Employee costs payable | | 25,234 | 17,059 |
| Total Current Liabilities | | 491,123 | 281,002 |
| Total Liabilities | | 491,123 | 281,002 |
| Total Assets less Total Liabilities (Net Assets) | | 2,538,993 | 2,190,025 |
| Accumulated Funds | | | |
| Accumulated surpluses | 5 | 936,349 | 1,010,577 |
| Reserves | 5 | 1,602,644 | 1,179,448 |
| Total Accumulated Funds | 5 | 2,538,993 | 2,190,025 |

M E Hughes
General Secretary

30/3/2021



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2020

| | Actual This Year \$ | Actual Last Year \$ |
|---|---------------------------|---------------------------|
| Cash Flows from Operating Activities | | |
| Cash was received from: | | |
| Donations, fundraising and other similar receipts | 2,399,226 | 1,848,159 |
| Fees, subscriptions and other receipts from members | 302,276 | 298,099 |
| Receipts from providing goods or services | 23,144 | 26,402 |
| Interest, dividends and other investment revenue | 12,282 | 35,998 |
| Cash was applied to: | | |
| Payments to suppliers | 1,706,377 | 1,416,196 |
| Payments to employees | 486,599 | 487,619 |
| Net GST | 14,680 | 5,245 |
| Net Cash Flows from Operating Activities | 529,272 | 299,598 |
| Cash Flows from Investing Activities | | |
| Cash was received from: | | |
| Investment in Term Deposit | - | 300,000 |
| Received from Term Deposit | 300,000 | - |
| Net Cashflow from Investing Activities | 300,000 | (300,000) |
| Net Increase (Decrease) in Cash | 829,272 | (402) |
| Opening Cash | 1,632,261 | 1,632,663 |
| Closing Cash | 2,461,533 | 1,632,261 |
| This is represented by: | | |
| Bank Accounts and Cash | 2,461,533 | 1,632,261 |

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 December 2020

Basis of Preparation

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA has elected to apply Public Benefit Entity Simple Format Reporting - Accrual ("Not-For-Profit") ("PBE SFR-A (NFP)") on the basis that it does not have public accountability and had total annual expenses of equal to or less than \$2,000,000 for at least one of the previous two financial years. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue Recognition

Donations are recognised as revenue upon receipt.

Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

All other revenue is recognised at the time the goods or services are provided.

Interest income is recognised using the effective interest method. Investment income includes the realised gains and losses on the investments. Distribution income is recognised on the date the Anglican Church's right to receive payment is established.

Goods and Services Tax (GST)

The entity is registered for GST. Therefore, all amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The entity is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Receivables

Receivables are stated at their realisable value.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

Depreciation rates are as follows:

| | |
|---------------------------------|--|
| Software and Computer Equipment | depreciated over 3 years straight line |
| Motor Vehicles | depreciated over 7 years straight line |

Investments

Investments are recorded at cost.

Functional Currency and Presentation Currency

The presentation currency and functional currency of the entity is the New Zealand Dollar, rounded to the nearest dollar.

Employee Entitlements

An accrual for employee entitlements is recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Note 1 : Analysis of Revenue

| Revenue Item | Analysis | This Year \$ | Last Year \$ |
|-------------------------------------|------------------------------|------------------|------------------|
| Donations and other similar revenue | General Church Trust Board | 1,412,000 | 1,205,000 |
| | Donations | 12,711 | 69,503 |
| | St Johns College Trust Board | 684,622 | 531,337 |
| | Other Grants | 452,479 | 62,576 |
| | Total | 2,561,812 | 1,868,416 |

| Revenue Item | Analysis | This Year \$ | Last Year \$ |
|--|----------------------------|-----------------|-----------------|
| Fees, subscriptions and other revenue from members | Auckland Diocese | 61,200 | 60,000 |
| | Waikato & Taranaki Diocese | 22,750 | 22,750 |
| | Wellington Diocese | 42,000 | 42,000 |
| | Christchurch Diocese | 57,222 | 57,222 |
| | Dunedin Diocese | 19,000 | 16,713 |
| | Nelson Diocese | 18,000 | 18,000 |
| | Waiapu Diocese | 42,854 | 42,014 |
| | Te Pihopatanga O Aotearoa | 23,500 | 23,500 |
| | Polynesia Diocese | 15,750 | 15,900 |
| | Total | 302,276 | 298,099 |

| Revenue Item | Analysis | This Year \$ | Last Year \$ |
|--|---------------------|-----------------|-----------------|
| Revenue from providing goods or services | Advertising Revenue | 1,000 | 1,240 |
| | Royalties Received | 650 | 5,191 |
| | Others | 20,974 | 19,971 |
| | Total | 22,624 | 26,402 |

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Note 2 : Analysis of Expenses

| Expense Item | Analysis | This Year | Last Year |
|--------------------------------------|--------------------|----------------|----------------|
| | | \$ | \$ |
| Volunteer and employee related costs | ACC | 1,886 | 1,118 |
| | Training Costs | 853 | 5,878 |
| | Wages and Salaries | 492,035 | 476,313 |
| | Total | 494,774 | 483,309 |



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Note 3 : Analysis of Assets and Liabilities

| Asset Item | Analysis | This Year | Last Year |
|-------------------------|----------------------------------|------------------|------------------|
| Bank accounts and cash | | \$ | \$ |
| | BNZ Cheque Account | 361,533 | 532,261 |
| | Short Term Deposits | 2,100,000 | 1,100,000 |
| | Total | 2,461,533 | 1,632,261 |
| Debtors and prepayments | | This Year | Last Year |
| | | \$ | \$ |
| | Trade and Other Receivables | 33,766 | 33,267 |
| | Prepayments | 27,988 | 1,022 |
| | GST Receivable | 33,008 | 18,328 |
| Total | 94,762 | 52,617 | |
| Term Deposit | | This Year | Last Year |
| | | \$ | \$ |
| | BNZ Term Deposit | - | 300,000 |
| Total | - | 300,000 | |
| Investments | | This Year | Last Year |
| | | \$ | \$ |
| | Trust Investments - NZ Bond Fund | 454,494 | 454,494 |
| Total | 454,494 | 454,494 | |

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Note 4 : Property, Plant and Equipment

| This Year | | | | | |
|--------------------------------|-------------------------|-----------|-------------------|--|-------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales / Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
| Motor Vehicles | 24,998 | - | - | 5,672 | 19,326 |
| Computers (including software) | 362 | - | - | 361 | 1 |
| Total | 25,360 | - | - | 6,033 | 19,327 |

| Last Year | | | | | |
|--------------------------------|-------------------------|-----------|-------------------|--|-------------------------|
| Asset Class | Opening Carrying Amount | Purchases | Sales / Disposals | Current Year Depreciation and Impairment | Closing Carrying Amount |
| Motor Vehicles | 30,670 | - | - | 5,672 | 24,998 |
| Computers (including software) | 843 | - | - | 481 | 362 |
| Total | 31,513 | - | - | 6,153 | 25,360 |

ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Note 5: Accumulated Funds

| This Year | | | |
|------------------------|-----------------------------------|-----------|-----------|
| Description | Accumulated Surpluses or Deficits | Reserves | Total |
| Opening Balance | | | 2,190,025 |
| Surplus | 1,010,577 | 1,179,448 | 2,190,025 |
| Transfer to Reserves | 348,968 | - | 348,968 |
| Transfer from Reserves | (452,564) | 452,564 | - |
| Closing Balance | 936,349 | 1,602,644 | 2,538,993 |

| Last Year | | | |
|------------------------|-----------------------------------|-----------|-----------|
| Description | Accumulated Surpluses or Deficits | Reserves | Total |
| Opening Balance | | | 1,874,493 |
| Surplus | 866,491 | 1,008,002 | 1,874,493 |
| Transfer to Reserves | 315,532 | - | 315,532 |
| Transfer from Reserves | (182,704) | 379,491 | - |
| Closing Balance | 1,010,577 | 1,179,448 | 2,190,025 |

| Reserves | Nature & purpose |
|--------------------------------|---|
| Car Replacement Fund | Ongoing quarterly reserving provision for replacement vehicles. |
| Office Equipment Provision | A reserve provision for office equipment, including video conference equipment. |
| Conference Study Leave Prov | Ongoing quarterly reserving provision for Staff attendance at Conferences. |
| New Publications Fund | Publications shows balance available for Liturgical publications, or underwriting other publications against income from sales. |
| Ministry Standards Commission | The balance of GCTB distribution for the Ministry Standard Commission, available for future spending in this area. |
| Lectionary | Net income from sales, after annual production/print costs for the annual lectionary. Funds reserved for future spending in this area. |
| Hooper Estate | Investment Fund balance with an annual interest distribution to Episcopal Units. |
| Clerical Directory | Net income from sales, transferred from Publications. The directory is published biennially. |
| Social Justice Commission | The balance of funds available for the Primates Social Justice Policy Research project work currently underway. |
| General Synod Office | Reserved to cover staff restructure costs & ongoing increased salary costs. |
| Youth TYE Putea | Invested funds on behalf of Youth Commission. Income from a source other than St Johns College Trust Board and available to Tikanga Toru Youth Commission for projects above those funded by St Johns College Trust Board. Funds reserved for future spending in this area. |
| Social Justice Project | Holds some Social Justice Commission money committed to ongoing Tikanga Pakeha St John project work. |
| Decade of Mission | Decade of Mission projects has now finished, for 2021 will need to decide what this balance will be from the sale of the Decade resources will be used for. |
| TORU | Like Youth Putea above, but from a different income source. Funds available for Tikanga Toru Youth Commission projects above those funded by St Johns College Trust Board. Funds reserved for future spending in this area. |
| Womens Studies | Income from sources other than St Johns College Trust Board, mostly book sales or donations, and available for Anglican Women's Studies Centre projects above those funded by St Johns College Trust Board, specially for further resource publications. Funds reserved for future spending in this area. |
| Te Kotahitanga | The balance of SJCTB distribution available for future projects. |
| Anglican Military Affairs | A reserve held for expenses related to the Military Chaplaincy support by the Military Liaison Bishop and transferred to Anglican Military Affairs code where expenses are paid during the year. Funds reserved for future spending in this area. |
| Archives Equipment Reserve | A reserve held for equipment expenses related to the provincial Archives held at St John Kinder Theological Library, and transferred to Archives code where expenses are paid during the year. Funds reserved for future spending in this area. |
| Archdeacon Johnston Prize Fund | Balance available for annual Greek scholar prize. |
| CCA Conference Reserve | Quarterly reserving for next Assembly/Conference (5 yearly). |
| Ecumenical Publicity Reserve | Funds available to Council for Ecumenism who are responsible to use this. |
| Lambeth Conference Reserve | A reserve for funds to assist Bishops attendance at the Lambeth Conference and occasional Bishops meetings. |
| Pacific Conference of Churches | A reserve available for next Assembly/Conference. |
| GS Reserve 2012 | The reserve available for General Synod / Te Hinota Whānui meetings, and for general purposes. |
| WCC Assembly Reserve | World Council of Churches Conference Reserve is run 7 yearly, the next is in 2021. |
| UNCSW | Reserving for the annual New York Conference, with transfers to cover expenses in Ecumenical for travel/attendance as required. |
| IALC Reserve | Quarterly reserving for next Conference. |
| Liturgical | A reserve for funds granted for a three year liturgical app project. |
| Mission Reserve | Reserved for broader mission purposes. |
| WCC Central Committee A/C | Provision for Committee attendance. |
| Communications | A reserve for extra transition costs of Communications restructure |

Note 5: Accumulated Funds continued

Breakdown of Reserves

| 2020 | Opening | Movement | Closing |
|--------------------------------|--------------------|------------------|--------------------|
| Car Replacement Fund | (33,810) | (4,162) | (37,972) |
| Office Equipment Provision | (43,554) | (186) | (43,740) |
| Conference Study Leave Prov | (6,246) | (2,035) | (8,281) |
| Ministry Standards Commission | - | (100,427) | (100,427) |
| New Publications Fund | (108,779) | (2,236) | (111,015) |
| Lectionary | (29,121) | (2,534) | (31,655) |
| Hooper Estate | (157,257) | 1,882 | (155,375) |
| Clerical Directory | (25,847) | (341) | (26,188) |
| Social Justice Commission | (79,598) | (815) | (80,413) |
| General Synod Office | (54,080) | (16,332) | (70,412) |
| Youth TYE Putea | (31,650) | (135) | (31,785) |
| Social Justice Project | (28,568) | (122) | (28,690) |
| Decade of Mission | (1,548) | (7) | (1,555) |
| TORU | (10,753) | (327) | (11,080) |
| Womens Studies | (18,767) | (6,406) | (25,173) |
| Te Kotahitanga | - | (385) | (385) |
| Anglican Military Affairs | (43,010) | 679 | (42,331) |
| Archives Equipment Reserve | (2,557) | 2,550 | (7) |
| Archdeacon Johnston Prize Fund | (1,421) | - | (1,421) |
| CCA Conference Reserve | (12,223) | 2,063 | (10,160) |
| Ecumenical Publicity Reserve | (6,005) | (26) | (6,031) |
| Lambeth Conference Reserve | (9,537) | (20,212) | (29,749) |
| Pacific Conference of Churches | (24,983) | (107) | (25,090) |
| GS Reserve 2012 | (65,305) | (205,281) | (270,586) |
| WWC Assembly Reserve | (35,902) | (3,166) | (39,068) |
| UNSCW | (16,041) | (4,086) | (20,127) |
| IALC Reserve | (8,405) | (2,044) | (10,449) |
| Liturgical | (46,104) | 22,194 | (23,910) |
| Mission Reserve | (108,182) | (462) | (108,644) |
| WCC Central Committee A/C | (40,834) | (1,743) | (42,577) |
| Communications | (129,360) | (78,987) | (208,347) |
| Total | (1,179,448) | (423,196) | (1,602,644) |

| 2019 | Opening | Movement | Closing |
|--------------------------------|--------------------|------------------|--------------------|
| Car Replacement Fund | (29,263) | (4,547) | (33,810) |
| Office Equipment Provision | (50,358) | 6,804 | (43,554) |
| Conference Study Leave Prov | (6,776) | 530 | (6,246) |
| New Publications Fund | (106,153) | (2,626) | (108,779) |
| Lectionary | (22,523) | (6,598) | (29,121) |
| Hooper Estate | (157,779) | 522 | (157,257) |
| Clerical Directory | (21,425) | (4,422) | (25,847) |
| Social Justice Commission | (33,011) | (46,587) | (79,598) |
| General Synod Office | (53,205) | (875) | (54,080) |
| Youth TYE Putea | (31,138) | (512) | (31,650) |
| Social Justice Project | (28,106) | (462) | (28,568) |
| Decade of Mission | (1,523) | (25) | (1,548) |
| TORU | (10,379) | (374) | (10,753) |
| Womens Studies | (9,818) | (8,949) | (18,767) |
| Anglican Military Affairs | (44,653) | 1,643 | (43,010) |
| Archives Equipment Reserve | (2,516) | (41) | (2,557) |
| Archdeacon Johnston Prize Fund | (1,398) | (23) | (1,421) |
| CCA Conference Reserve | (10,025) | (2,198) | (12,223) |
| Ecumenical Publicity Reserve | (5,908) | (97) | (6,005) |
| Lambeth Conference Reserve | (4,383) | (5,154) | (9,537) |
| Pacific Conference of Churches | (27,388) | 2,405 | (24,983) |
| GS Reserve 2012 | (83,955) | 18,650 | (65,305) |
| WWC Assembly Reserve | (32,321) | (3,581) | (35,902) |
| UNSCW | (13,841) | (2,200) | (16,041) |
| IALC Reserve | (6,269) | (2,136) | (8,405) |
| Liturgical | (62,596) | 16,492 | (46,104) |
| Mission Reserve | (106,433) | (1,749) | (108,182) |
| WCC Central Committee A/C | (37,590) | (3,244) | (40,834) |
| Communications | (7,268) | (122,092) | (129,360) |
| | | | |
| | | | |
| Total | (1,008,002) | (171,446) | (1,179,448) |



ANGLICAN CHURCH IN AOTEAROA, NEW ZEALAND AND POLYNESIA

Notes to the Performance Report

For the year ended
31 December 2020

Notes 6 to 9

Note 6 Capital Commitments

The entity has no capital commitments as at 31 December 2020 (2019 nil).

Note 7 Contingent Liabilities

The BNZ Bank holds a letter of credit for an amount of \$75,000 in relation to payroll services provided by a third party (2019: \$75,000). The entity has no other contingent liabilities or guarantees as at 31 December 2020 (2019 nil).

Note 8 Events after balance date

There were no events that have occurred after balance date that would have a material impact on the Performance Report.

Note 9 Related Party disclosure

There were no material transactions involving related parties during the financial year (2019 nil).





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**INDEPENDENT AUDITOR'S REPORT
TO THE GENERAL SYNOD/TE HĪNOTA WHĀNUI OF THE ANGLICAN CHURCH IN AOTEAROA, NEW
ZEALAND AND POLYNESIA**

Report on the Performance Report

Opinion

We have audited the performance report of the Anglican Church in Aotearoa, New Zealand, and Polynesia (the "Church"), which comprises the entity information, the statement of service performance, the statement of financial performance, and statement of cash flows for the year ended 31 December 2020, the statement of financial position as at 31 December 2020, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year ended 31 December 2020;
 - the service performance for the year then ended; and
 - the financial position of the Church as at 31 December 2020, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000 (Revised)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Church in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Church.

Responsibilities of the General Synod/ Te Hīnota Whānui for the Performance Report

The General Synod/ Te Hīnota Whānui is responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;

PARTNERS: David Pearson Ross Hadwin Glenn Fan-Robertson Heather Hallam Lisa Townshend Billie Stanley

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- b) the preparation and fair presentation of the performance report on behalf of the Church which comprises:
- the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report
- in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and
- c) such internal control as the General Synod/Te Hīnota Whānui determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the General Synod/Te Hīnota Whānui is responsible on behalf of the Church for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the General Synod/Te Hīnota Whānui either intends to liquidate the Church or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the General Synod/Te Hīnota Whānui and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Church to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the General Synod/Te Hīnota Whānui regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we report to

This report is made solely to the Church's General Synod/Te Hīnota Whānui, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's General Synod/Te Hīnota Whānui, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Central (NI)

BDO Central (NI)
Napier
New Zealand
30 March 2021